

**I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
RESOLUTIONS**

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE AUTHOR REPORT FILED	NOTES
153-36 (LS)	Telena Cruz Nelson Sabina Flores Perez Tina Rose Muña Barnes James C. Moylan V. Anthony Ada Therese M. Terlaje Mary Camacho Torres Amanda L. Shelton Jose "Pedro" Terlaje	Relative to expressing the utmost support of <i>I Mina'trentai Sais Na Liheslaturan Guåhan</i> (the 36th Guam Legislature) in advocating for the passage of H.R. 928, the "American Family Act of 2021," introduced by the Honorable Rosa DeLauro, Connecticut U.S. Representative, which seeks to amend the Internal Revenue Code of 1986 to make the Child Tax Credit fully refundable, establish an increased Child Tax Credit for young children, and for other purposes.	8/24/21 10:30 a.m.		12/6/21	8/24/21 3:14 p.m.	Author	10/21/21 5:00 p.m.	11/5/21 11:13 a.m.	11/17/21 4:47 p.m. Supplement Document to the Author's Report on Resolution No. 153-36 (LS).

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2021 (FIRST) Regular Session

Resolution No. 153-36 (LS)

Introduced by:

Telena Cruz Nelson
Sabina Flores Perez
Tina Rose Muña Barnes
James C. Moylan
V. Anthony Ada
Therese M. Terlaje
Mary Camacho Torres
Amanda L. Shelton
Jose "Pedo" Terlaje
Frank Blas Jr.
Joanne Brown
Christopher M. Dueñas
Clynton E. Ridgell
Joe S. San Agustin
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Relative to expressing the utmost support of *I Mina'trentai Sais Na Liheslaturan Guåhan* (the 36th Guam Legislature) in advocating for the passage of H.R. 928, the "American Family Act of 2021," introduced by the Honorable Rosa DeLauro, Connecticut U.S. Representative, which seeks to amend the Internal Revenue Code of 1986 to make the Child Tax Credit fully refundable, establish an increased Child Tax Credit for young children, and for other purposes.

1 **BE IT RESOLVED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN***
2 ***GUÅHAN*:**

3 **WHEREAS**, the Internal Revenue Code is the body of law that codifies all
4 federal tax laws including income, estate, gift, excise, alcohol, tobacco, and

1 employment taxes; and, these laws constitute Title 26 of the United States Annotated
2 (U.S.C.A), which are implemented by the Internal Revenue Service through its U.S.
3 Treasury Regulations and Revenue Rulings; and

4 **WHEREAS**, the U.S. Congress has made major statutory changes to Title 26 of
5 the U.S. Code, and because of extensive revisions made in the Tax Reform Act of 1986,
6 Title 26 is now known as the Internal Revenue Code of 1986, pursuant to Public Law
7 99-514; and

8 **WHEREAS**, the Child Tax Credit was first structured in the Taxpayer Relief Act
9 of 1997, Public Law 105-34, and first began as a Five Hundred Dollar (\$500.00) per
10 child non-refundable credit to provide tax relief to middle and upper-middle income
11 families. Since its establishment in 1997, the benefit had undergone modifications
12 through various laws that expanded the availability of the benefit to more low-income
13 families while also increasing the value of the tax credit; and

14 **WHEREAS**, the Child Tax Credit is a federal benefit program that can reduce
15 the federal tax owed to help taxpayers for each qualifying dependent child under the
16 age of seventeen (17), and it is designed to help taxpayers support their families; and

17 **WHEREAS**, H.R. 928, the “American Family Act of 2021,” was introduced by
18 the Honorable Rosa DeLauro, Connecticut U.S. Representative, on February 8, 2021
19 and referred to the House Committee on Ways and Means; and

20 **WHEREAS**, the proposed legislation modifies the Child Tax Credit to make the
21 tax credit fully refundable; to increase the amount of the Child Tax Credit and allow
22 additional tax credit for children under the age of six (6); to require the amount of the
23 tax credit to be adjusted annually for inflation; and to require the Department of
24 Treasury to establish a program for making advance payments of the credit on a monthly
25 basis; and

1 **WHEREAS**, the Child Tax Credit increased from Two Thousand Dollars
2 (\$2,000) per child to Three Thousand Dollars (\$3,000) for dependents over the age of
3 six (6); from Two Thousand Dollars (\$2,000) to Three Thousand Six Hundred Dollars
4 (\$3,600) for dependents under the age of six (6); and raises the age limit from sixteen
5 (16) years to seventeen (17) years of age; and

6 **WHEREAS**, part of this major tax relief benefit allows all working families to
7 get the full tax credit if they make a combined income of up to One Hundred Fifty
8 Thousand Dollars (\$150,000) for a couple, or One Hundred Twelve Thousand Five
9 Hundred Dollars (\$112,500) in income for a family with a single parent (head of
10 household); and

11 **WHEREAS**, on July 15, 2021, many working families received advanced
12 payments of their Child Tax Credit, and will continue to receive advance payments until
13 the end of this year. The Internal Revenue Service will have paid out half of the Child
14 Tax Credit to qualified taxpayers and the other half of the Child Tax Credit when they
15 file their 2021 income tax return; and

16 **WHEREAS**, on August 17, 2021, Guam was approved by the Internal Revenue
17 Service and the United States Treasury for the Child Tax Credit program, which
18 includes the preparation and implementation provisions that would grant local taxpayers
19 to receive advanced payment on the Child Tax Credit; and

20 **WHEREAS**, the Advance Child Tax Credit for Guam requires the credit to be
21 paid in equal monthly installments of up to Three Hundred Dollars (\$300.00) for each
22 qualifying dependent child under the age of six (6), and up to Two Hundred Fifty
23 Dollars (\$250.00) for each qualifying dependent child six (6) years of age to age
24 seventeen (17); and

1 **WHEREAS**, while the Guam Department of Revenue and Taxation is still
2 working through its logistics planning and implementation of the first installment of the
3 Advance Child Tax Credit payment, the U.S. had issued the first tax credit payment in
4 July 2021, and has seen a financial boost to low-income families or single-parent
5 households; and, with the Advance Child Tax Credit batch payments issued every
6 month until the end of the year, the benefit program ensures qualifying taxpayers with
7 a dependent child will receive the financial support they need to address the economic
8 impacts of the COVID-19 pandemic; and

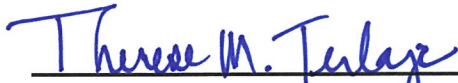
9 **WHEREAS**, H.R. 928, the “American Family Act of 2021,” is designed to
10 ensure that all working families can receive the Child Tax Credit. Both national and
11 local advocates raise awareness about the new Advance Child Tax Credit and join the
12 call for permanence; and, the new and expanded Child Tax Credit will provide for
13 much-needed relief and the ability to plan for a financial future as we strive to recover
14 from the economic recession caused by the COVID-19 pandemic; now therefore, be it

15 **RESOLVED**, that *I Mina'trentai Sais Na Liheslaturan Guåhan* (the 36th Guam
16 Legislature) does hereby, on behalf of the people of Guam, express its support and
17 advocates for the passage of H.R. 928, the “American Family Act of 2021,” introduced
18 by the Honorable Rosa DeLauro, U.S. Representative from Connecticut, which seeks
19 to amend the Internal Revenue Code of 1986 to make the Child Tax Credit fully
20 refundable, establish an increased Child Tax Credit for young children, and for other
21 purposes; and be it further


22 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to, the
23 adoption hereof, and that copies of the same be thereafter transmitted to the Honorable
24 Joseph R. Biden, President of the United States of America; to the Honorable Kamala
25 Harris, Vice President of the United States of America and President of the U.S. Senate;

1 to the Honorable Michael F.Q. San Nicolas, Guam Delegate, U.S. House of
2 Representatives; to the Honorable Rosa DeLauro, U.S. Representative from
3 Connecticut; to Dafne Shimizu, Director of the Guam Department of Revenue and
4 Taxation; and to the Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN* ON THE 6TH DAY OF DECEMBER 2021.



THERESE M. TERLAJE
Speaker



AMANDA L. SHELTON
Legislative Secretary